

BROWARD TEACHERS' UNION, #1975
STATEMENT OF ACTIVITIES
BUDGET VS ACTUAL INCOME/EXPENSES
FOR THE PERIOD 7/1/11-12/31/11

	ACTUALS			
	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000-00 · DUES INCOME	3,561,502.30	3,555,000.00	6,502.30	100.18%
4100-00 · OTHER INCOME	342,665.01	486,860.02	-144,195.01	70.38%
Total Income	3,904,167.31	4,041,860.02	-137,692.71	96.59%
Expense				
5000-00 · EMPLOYEE SALARIES	1,048,302.30	1,051,885.38	-3,583.08	99.66%
5100-00 · EMPLOYEE TAXES	81,243.47	77,785.50	3,457.97	104.45%
5200-00 · EMPLOYEE BENEFITS	180,378.35	170,382.00	9,996.35	105.87%
5300-00 · EMPLOYEE EXPENSES	70,993.59	63,270.00	7,723.59	112.21%
5400-00 · EXECUTIVE BOARD EXPENSES	11,250.00	11,700.00	-450.00	96.15%
5500-00 · ADMINISTRATIVE EXPENSES	107,113.16	165,600.00	-58,486.84	64.68%
5700-00 · PROFESSIONAL FEES	94,262.23	86,249.94	8,012.29	109.29%
5800-00 · BTU MEMBERSHIP SERVICES	18,172.16	70,999.90	-52,827.74	25.6%
5900-00 · COMMUNICATIONS EXPENSES	4,760.66	52,000.04	-47,239.38	9.16%
5950-00 · BTU POLITICAL EXPENSES	5,128.70	8,499.98	-3,371.28	60.34%
6000-00 · CONVENTIONS/MEETINGS/CONFERENCE	79,217.02	86,099.94	-6,882.92	92.01%
6100-00 · PAYMENTS TO AFFILIATES	2,312,076.07	2,389,272.00	-77,195.93	96.77%
Total Expense	4,012,897.71	4,233,744.68	-220,846.97	94.78%
Net Ordinary Income	-108,730.40	-191,884.66	83,154.26	56.66%
Other Income/Expense				
Other Income				
4900-00 · RETIREE INCOME	-117.00	2,887.50	-3,004.50	-4.05%
Total Other Income	-117.00	2,887.50	-3,004.50	-4.05%
Other Expense				
6200-00 · RETIREE EXPENSES	4,650.33	2,250.00	2,400.33	206.68%
Total Other Expense	4,650.33	2,250.00	2,400.33	206.68%
Net Other Income	-4,767.33	637.50	-5,404.83	-747.82%
	-113,497.73	-191,247.16	77,749.43	59.35%

These financial statements have been prepared on a semi-accrual basis of accounting. That is, large income/expense items have been accrued in order to more accurately reflect BTU's financial position.