

BROWARD TEACHERS' UNION, #1975
STATE OF POSITION
AS OF 12/31/11

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · BANK ACCOUNTS	
1005-00 · Operating Ckg-Regents #1606	47,641.50
1010-00 · Payroll Checking-Regents #2406	32.17
1015-00 · Accountability Ckg-Regents#6406	2,798.73
1025-00 · Money Market-Regents #3206	323,164.62
1030-00 · Retirees Ckg-Regents #8406	12,835.44
1071-00 · Bright Star Suffix 60 Checking	168,753.36
1072-00 · Bright Star Suffix 73 CD	100,295.92
1073-00 · Bright Star Suffix 74 CD	150,508.38
1074-00 · Bright Star Suffix 00 Savings	1.00
1100-00 · COPE General Fund #6706	3,452.15
1105-00 · Advocacy PIPE #5906	6,692.98
Total 1000-00 · BANK ACCOUNTS	816,176.25
Total Checking/Savings	816,176.25
Other Current Assets	
1200-00 · OTHER CURRENT ASSETS	
1210-00 · Dues Receivable	1,302,101.63
1220-00 · FEA Receivables	262,830.82
Total 1200-00 · OTHER CURRENT ASSETS	1,564,932.45
Total Other Current Assets	1,564,932.45
Total Current Assets	2,381,108.70
Fixed Assets	
1500-00 · FIXED ASSETS	
1505-00 · Land	707,469.50
1510-00 · Building	986,301.00
1515-00 · Building Improvements	11,700.00
1530-00 · Furniture & Equipment	254,921.25
1535-00 · Software	10,500.00
Total 1500-00 · FIXED ASSETS	1,970,891.75
1550-00 · ACCUMULATED DEPRCIATION	
1570-00 · Building Accum Depreciation	-320,547.89
1580-00 · Furniture & Equip-Accum Depr	-115,902.65
Total 1550-00 · ACCUMULATED DEPRCIATION	-436,450.54
Total Fixed Assets	1,534,441.21
Other Assets	
1400-00 · INVESTMENTS	

1405-00 · CBE Stock	60,055.06
Total 1400-00 · INVESTMENTS	<u>60,055.06</u>
Total Other Assets	<u>60,055.06</u>
TOTAL ASSETS	<u>3,975,604.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · ACCOUNTS PAYABLE-SYSTEM	1,528,553.02
Total Accounts Payable	<u>1,528,553.02</u>
Other Current Liabilities	
2100-00 · OTHER CURRENT LIABILITIES	
2300-00 · Vacation/Sick Leave Payable	539,610.34
2325-00 · School Board Salaries Payable	116,797.44
Total 2100-00 · OTHER CURRENT LIABILITIES	<u>656,407.78</u>
Total Other Current Liabilities	<u>656,407.78</u>
Total Current Liabilities	2,184,960.80
Long Term Liabilities	
2500-00 · LONG-TERM LIABILITIES	
2505-00 · Due to Building Fund	650,000.00
Total 2500-00 · LONG-TERM LIABILITIES	<u>650,000.00</u>
Total Long Term Liabilities	<u>650,000.00</u>
Total Liabilities	2,834,960.80
Equity	
3000-00 · Opening Balance Equity	1,231,529.62
3140-00 · BTU Political Fds-Temp Restrict	8,754.67
3200-00 · Unrestricted Net Assets	-338,100.72
Net Income	238,460.60
Total Equity	<u>1,140,644.17</u>
TOTAL LIABILITIES & EQUITY	<u>3,975,604.97</u>

These financial statements have been prepared on a semi-accrual basis of accounting. That is, large income/expense items have been accrued in order to more accurately reflect BTU's financial position.